

PARATUS NAMIBIA HOLDINGS LIMITED
(Incorporated in the Republic of Namibia)
(Registration number 2017/0558)
NSX Share code: PNH
ISIN code: NA 000A2DTQ42
("Paratus" or "the Company")

**TRADING STATEMENT IN RESPECT OF THE UNAUDITED RESULTS FOR THE PERIOD
ENDED 31 DECEMBER 2024**

In compliance with the Namibian Securities Exchange ('NSX') Listings Requirements, Paratus Namibia Holdings Limited ('Paratus') shareholders are advised of the following in relation to the 31 December 2024 interim results:

1. Headline earnings per ordinary share (HEPS) are anticipated to be substantially lower (greater than 30%) in relation to the 31 December 2023 comparative period;
2. Basic earnings per ordinary share (BEPS) are anticipated to be substantially lower (greater than 30%) in relation to the 31 December 2023 comparative period;
3. Revenue for the period is anticipated to be materially higher (between 10% and 30%) in relation to the 31 December 2023 comparative period; and
4. Earnings before interest, tax, depreciation and amortisation (EBITDA) for the period is anticipated to be significantly higher (less than 10%) in relation to the 31 December 2023 comparative period.

The decrease in HEPS and BEPS can be ascribed to the increase in the number of ordinary shares in issue, when compared to the 31 December 2023 period, following the rights issue completed in June 2024. At the end of the reporting period, the proceeds from the rights issue were still in the process of being utilised for the deployment of revenue producing infrastructure. Revenue from this infrastructure is only expected to materialise, and gradually ramp up from the second half of the 2025 financial year, as new customers join the expanded network.

This trading statement has not been reviewed or reported on by Paratus' external auditors. The unaudited results for the period ended 31 December 2024 are expected to be published on or about 14 March 2025.

By order of the Board

28 February 2025

Sponsor

Simonis Storm Securities (Pty) Ltd
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